

LEGISLATIVE FACT SHEET

DATE: 6-14-11

BT OR RC NUMBER: _____
(Administration Bills)

SPONSOR: Mayor's Office
PURPOSE/SUMMARY:

AN ORDINANCE REGARDING CHAPTER 120, PART 2 (GENERAL EMPLOYEES RETIREMENT PLAN), *ORDINANCE CODE*; AMENDING SUBSECTION (N) OF SECTION 120.201 (DEFINITIONS), TO PROVIDE FOR INCREASING THE TIMEFRAME FOR DETERMINING THE FINAL MONTHLY COMPENSATION OF MEMBERS HIRED ON OR AFTER OCTOBER 1, 2011; AMENDING SUBSECTIONS (A) and (D) OF SECTION 120.206 (TIME SERVICE RETIREMENT BENEFIT; COST-OF-LIVING ADJUSTMENTS), TO PROVIDE FOR INCREASING THE AGE AT WHICH MEMBERS HIRED ON OR AFTER OCTOBER 1, 2011 BECOME ELIGIBLE TO RECEIVE RETIREMENT BENEFITS; AMENDING SUBSECTIONS (C), (F), (G) AND (I) OF SECTION 120.206 (TIME SERVICE RETIREMENT BENEFIT; COST-OF-LIVING ADJUSTMENTS), TO PROVIDE CLARIFYING LANGUAGE; AMENDING SUBSECTIONS (A), (B), (C), (H) AND (J) OF SECTION 120.207 (SURVIVING SPOUSE BENEFITS; CHILDREN'S BENEFITS; ORPHANS BENEFITS; DEPENDENT PARENTS; FUNERAL EXPENSES), TO ELIMINATE CERTAIN BENEFITS TO SURVIVING SPOUSES OF MEMBERS HIRED ON OR AFTER OCTOBER 1, 2011, AND TO PROVIDE CERTAIN CLARIFYING LANGUAGE; AMENDING SUBSECTION (C) OF SECTION 120.209 (VESTING, TERMINATION, RE-EMPLOYMENT), TO PROVIDE CLARIFYING LANGUAGE; AMENDING SUBSECTION (F) OF SECTION 120.214 (BACKDROP), TO PROVIDE CLARIFYING LANGUAGE; CREATING A NEW SECTION 120.216 (OPTIONAL RETIREMENT BENEFITS FOR MEMBERS HIRED ON OR AFTER OCTOBER 1, 2011), TO PROVIDE FOR NEW OPTIONS TO PROVIDE BENEFITS TO SURVIVING SPOUSES OF MEMBERS HIRED ON OR AFTER OCTOBER 1, 2011; PROVIDING THAT THE IMPLEMENTATION OF THIS LEGISLATION WITH RESPECT TO MEMBERS OF THE COMMUNICATIONS WORKERS OF AMERICA BARGAINING UNIT IS SUBJECT TO APPLICABLE COLLECTIVE BARGAINING LAWS; REQUESTING EMERGENCY PASSAGE PURSUANT TO COUNCIL RULE 4.901 EMERGENCY; WAIVING THE REQUIREMENT IN SECTION 106.102(v), *ORDINANCE CODE*, THAT THE PROPOSED LEGISLATION BE PRESENTED TO THE APPLICABLE PENSION PLAN ADVISORY COMMITTEE AND THE BOARD OF TRUSTEES OF THE JACKSONVILLE RETIREMENT SYSTEM FOR COMMENT PRIOR TO ADOPTION; PROVIDING AN EFFECTIVE DATE.

APPROPRIATION : Total Amount Appropriated: \$N/A as follows:

(Name of Fund as it will appear in title of legislation)

| | |
|--|------------------|
| Name of Federal Funding Source: _____ | Amount: \$ _____ |
| Name of State Funding Source: _____ | Amount: \$ _____ |
| Name of City of Jax Funding Source: | |
| City Judgments, Claims and Losses | Amount: \$ _____ |
| Name of In-Kind Contribution Source: _____ | Amount: \$ _____ |
| Name of Bond Acct _____ | Amount: \$ _____ |

IMPACT - FINANCIAL/OTHER: This will reduce the benefits payable under the City's General Employees Retirement Plan for employees hired on or after October 1, 2011, thereby reducing the City's annual contributions to the Plan in the future.

ACTION ITEMS:

| | | | |
|--|---|--|---------------------------------|
| Emergency? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | (Two Readings Requested) |
| Federal or State Mandates | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | |
| Fiscal Year Carryover? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | |
| CIP Amendment? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | (Attach CIP form) |
| Contract/Agreement (C/A) Approval | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | (Attach a copy only) |
| C/A negotiations on-going? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | |
| Oversight Department Required? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | Name of Dept. _____ |
| Related RC?/BT? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | (Attach a copy) |
| Waiver of Code? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | (Sec. 106.201(v)) |
| Code Exception? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | (Identify Code Provision _____) |
| Continuation Grant? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | |
| Surplus Property Certification? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | (Attach a copy) |
| Related Enacted Ordinances? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | |
| Report Required to City Council/Council Auditors | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | Date _____ Frequency _____ |

Contact: Michael Givens, Treasurer

Phone: 630-2721

E-mail: mgivens@coj.net

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED

ADMINISTRATION TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Division, Suite 325

CC: Adam Hollingsworth, Chief of Staff
Mayor's Office, Fourth Floor, City Hall at St. James

From: Michael Givens, Treasurer
(Name, Job Title, Department)

Phone: 630-2721 Fax: _____ E-mail: _____

Contact persons: Mike Givens, Treasurer (phone: 630-2721)

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL
OFFICER TRANSMITTAL**

To: Steve Rohan (630-1672) or Peggy Sidman (630-4647), Office of General Counsel
Suite 480, City Hall at St. James

From: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Contact person: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

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